

Reauthorization



President Barack Obama signed the Export-Import Bank Reauthorization Act of 2012 during a ceremony at the White House on May 30, 2012. Pictured (from left) are **Connie Justice**, president, Planson International Corp.; **Rep. Gary Miller** (California); **Guillaume Charron**, manager, Rotor Machining Group; **Fred P. Hochberg**, Ex-Im Bank chairman and president; **Luis Arguello**, president, Demetech Corp.; **Sharon O'Hara**, office administrator, Boeing Commercial Airplanes; **President Obama**; **Rep. Steny Hoyer** (Maryland); **Andrew Liveris**, president, chairman and CEO, The Dow Chemical Company; **Rep. Carolyn McCarthy** (New York); **David Ickert**, chief financial officer, Air Tractor Inc.; and **Debbie Askin**, CEO, Team Askin Technologies Inc. Official White House photo by Pete Souza.

“By reauthorizing support for the Export-Import Bank, we’re helping thousands of businesses sell more of their products and services overseas, and, in the process, we’re helping them create jobs here at home. And we’re doing that at no extra cost to the taxpayer.”

President Barack Obama
Signing of the Export-Import Bank Reauthorization Act of 2012

*The White House, Washington, D.C.
May 30, 2012*

The Export-Import Bank Reauthorization Act of 2012 extends the Bank’s authority through September 30, 2014, and increases its portfolio cap up to \$140 billion. This legislation provides much-needed certainty and predictability to U.S. exporters and their workers as they seek to expand exports and employment across the United States.